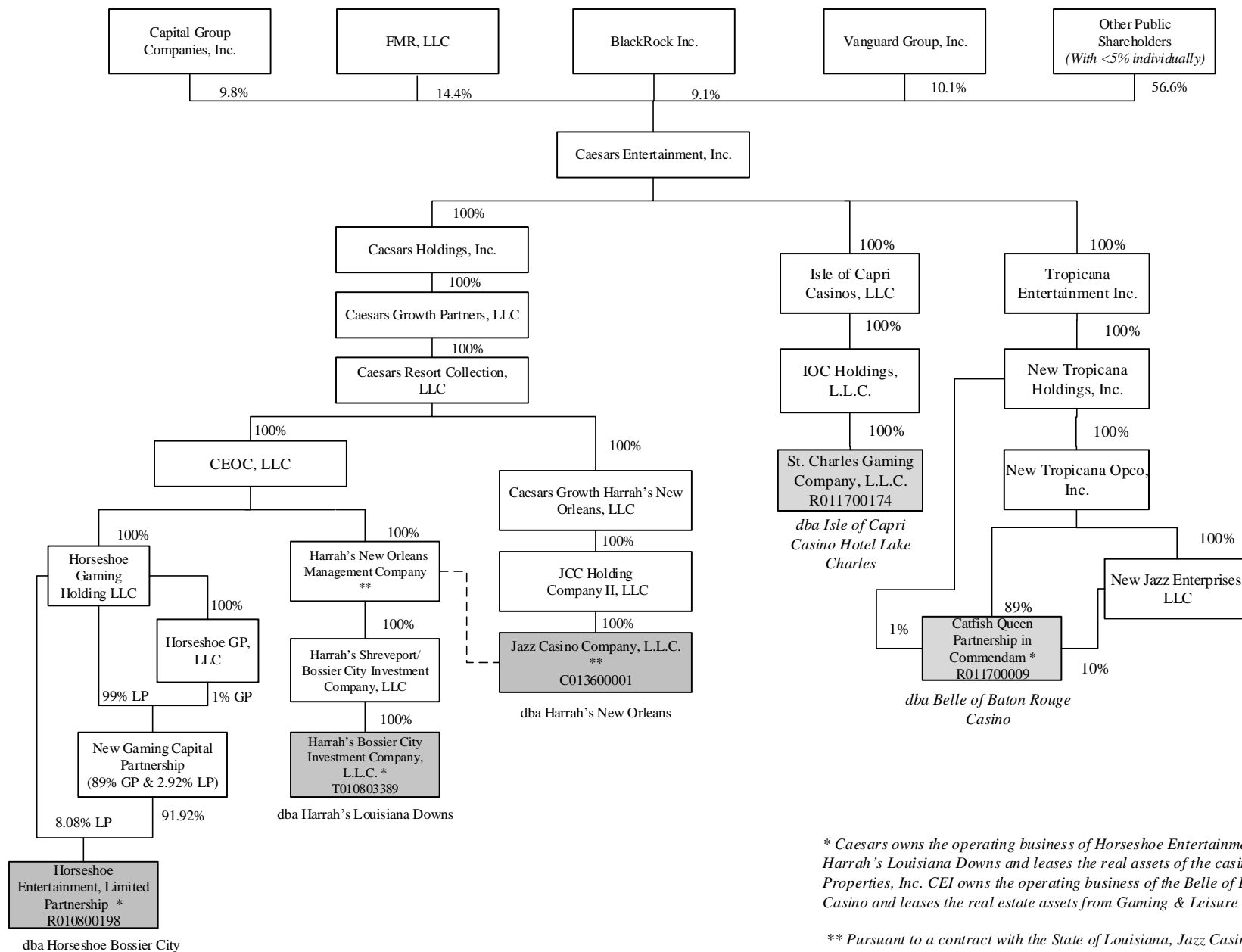


# CAESARS ENTERTAINMENT, INC. LOUISIANA OWNERSHIP INTEREST ORGANIZATIONAL CHART



\* Caesars owns the operating business of Horseshoe Entertainment and Harrah's Louisiana Downs and leases the real assets of the casino from VICI Properties, Inc. CEI owns the operating business of the Belle of Baton Rouge Casino and leases the real estate assets from Gaming & Leisure Properties, Inc.

\*\* Pursuant to a contract with the State of Louisiana, Jazz Casino Company, L.L.C. and Harrah's New Orleans Management Company are co-licensee for Harrah's New Orleans. Caesars owns the operating business of Harrah's New Orleans and leases the real assets from VICI Properties, Inc.